

PROJECT HIGHLIGHTS

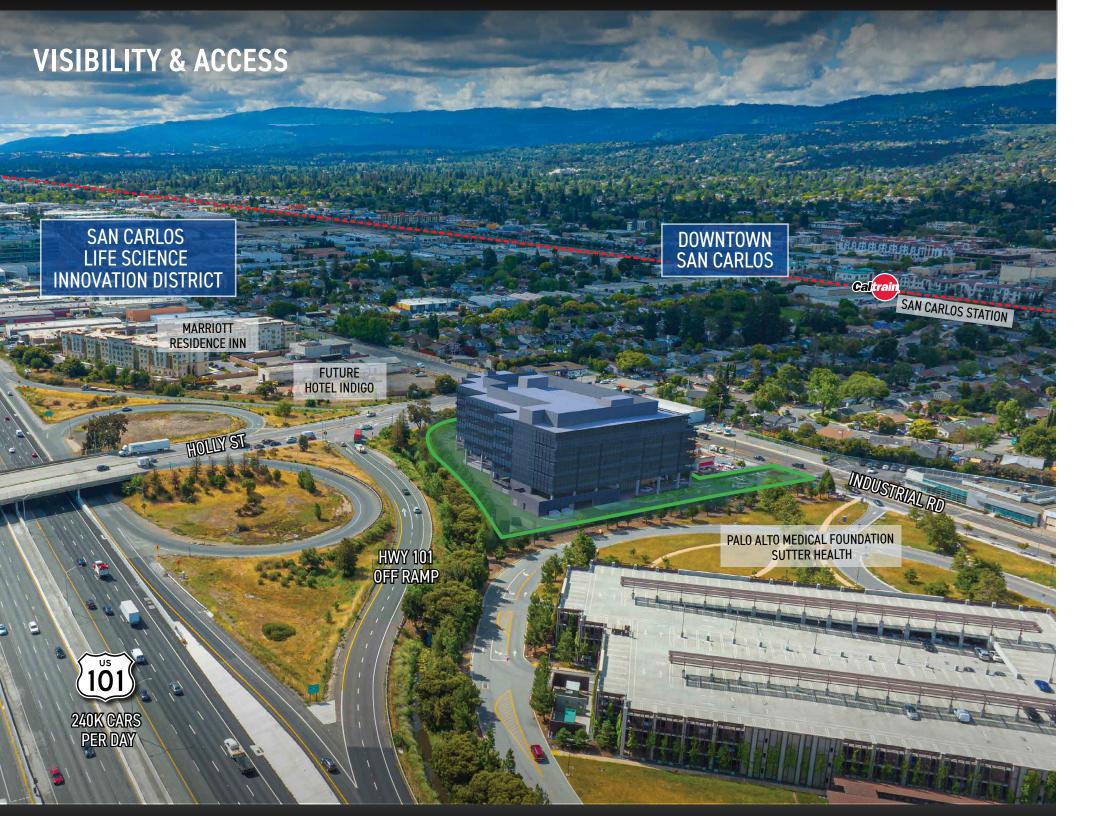
GENERAL

- 240,000 SF life science development
- Q4 2024 estimated completion
- 6-story building consisting of 4 occupiable floors above 4 parking levels (2 above - grade, 2 subterranean)
- LEED certified
- Premier access & unobstructed visibility from Hwy. 101
- Walking distance to Caltrain & Downtown San Carlos (0.4 Miles or 7-10 Minutes)

CORE & SHELL DESIGN

- Expansive floorplates
- Building systems optimized to support 60% lab / 40% office
- 474 parking spaces (±2 stalls per 1,000 SF)
 46 EV spaces plus potential to add another 46
- 15-16' deck-to-deck heights
- 100 lbs. per SF of building live load capacity
- Power: 25 watts/SF for lab, 12 watts/SF for office
- Exhaust Air Ventilation: 10-12 ACH depending on lab density
- Dedicated shipping & receiving
- Freight elevator with a weight capacity of 5,000 lbs.
- Private outdoor space, hospitality-inspired lobby, café and fitness center, bike storage, and showers & lockers





SAN CARLOS HAS QUICKLY BECOME A LEADING LIFE SCIENCE CLUSTER IN THE UNITED STATES

Innovation

Situated between San Francisco and San Jose, San Carlos is located at the heart of the Bay Area's innovation economy and benefits from being close to the world's leading life science research institutions (Berkeley, UCSF, Stanford and UC Davis) and the heartbeat of venture funding.

Key Life Science Tenants on the Mid-Peninsula



























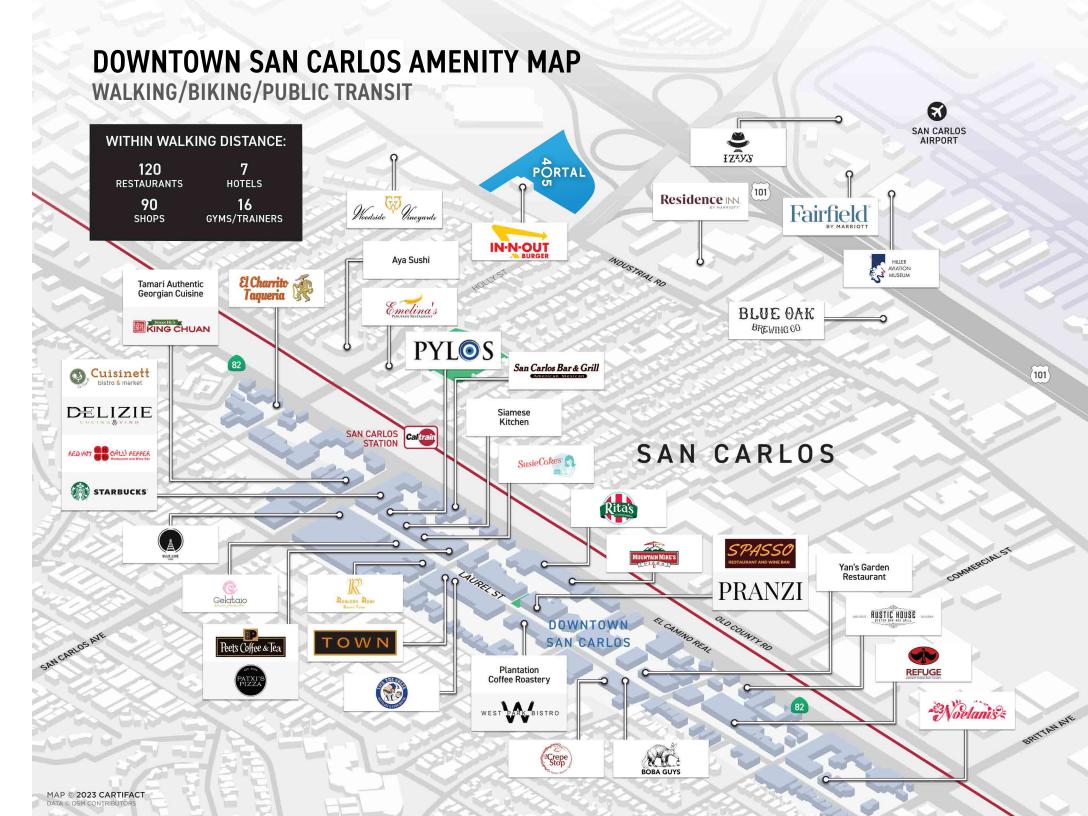






PEDESTRIAN & BICYCLE ACCESS TO CALTRAIN & DOWNTOWN SAN CARLOS





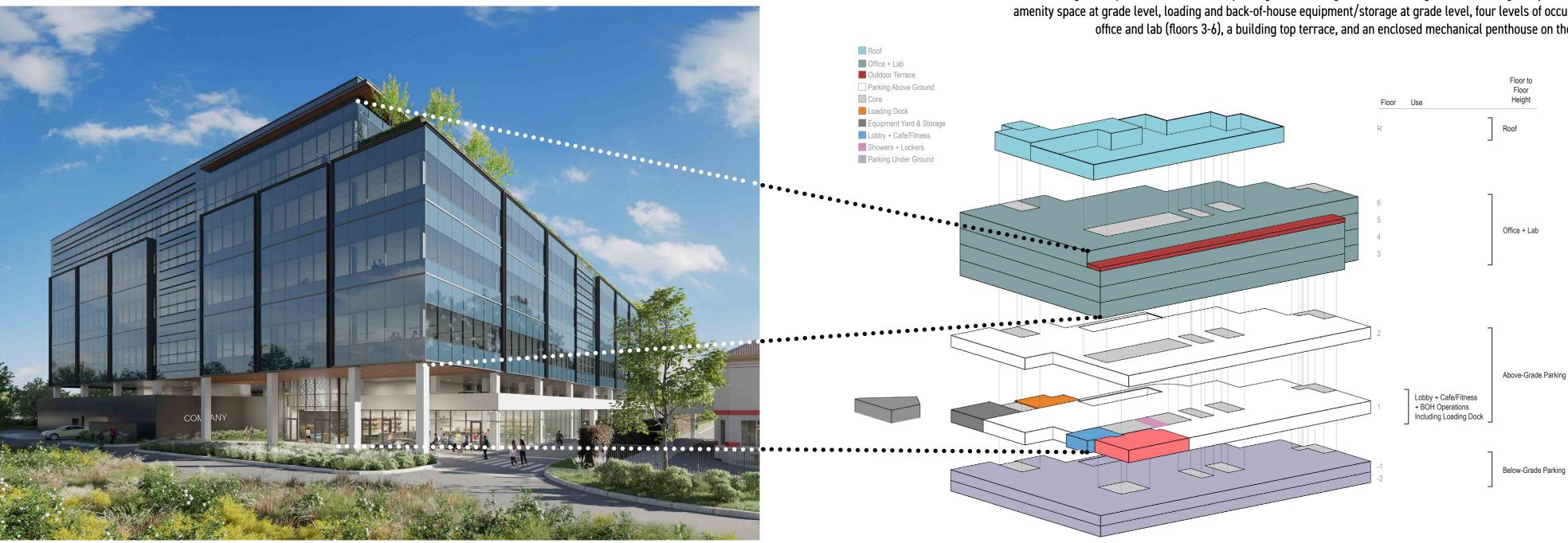








CORE & SHELL DECONSTRUCTED

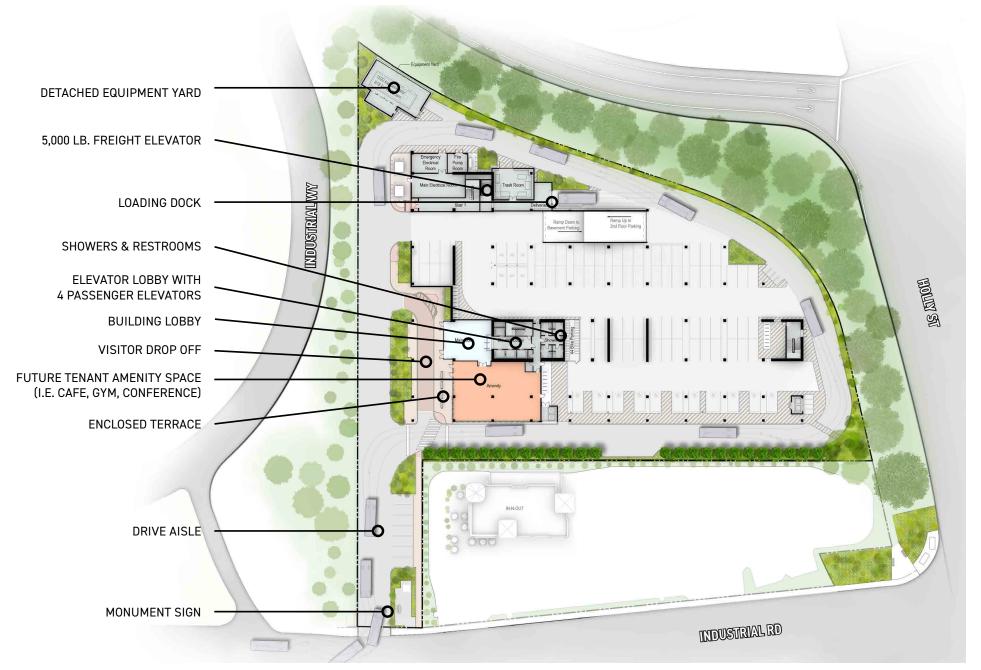


The building is comprised of four levels of parking (two below-grade, two above-grade), a building lobby and future amenity space at grade level, loading and back-of-house equipment/storage at grade level, four levels of occupiable office and lab (floors 3-6), a building top terrace, and an enclosed mechanical penthouse on the roof.

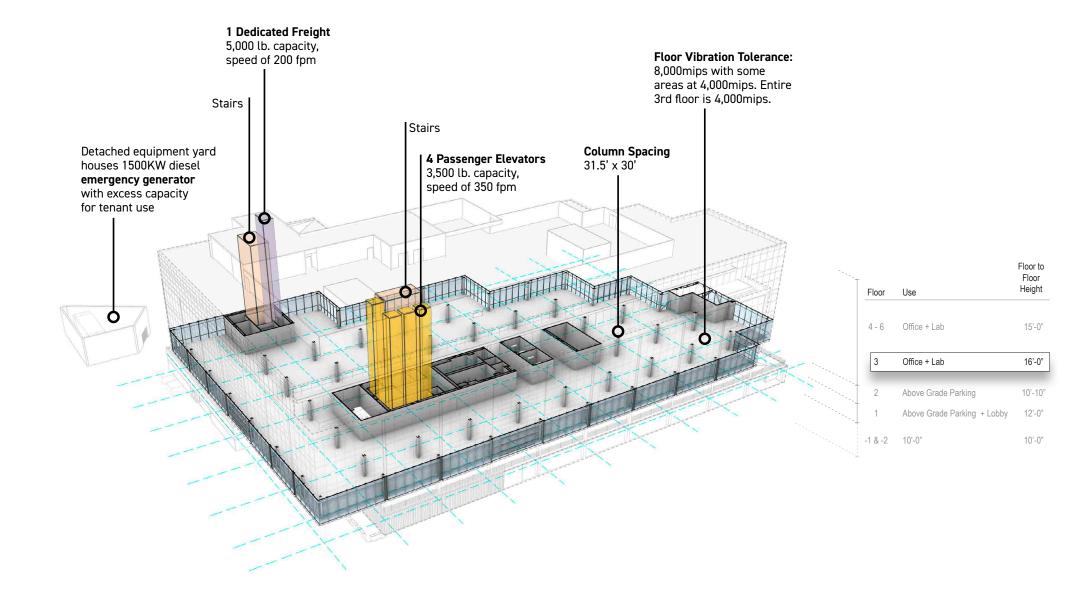
| 19

BUILDING INFRASTRUCTURE

FLOOR 1

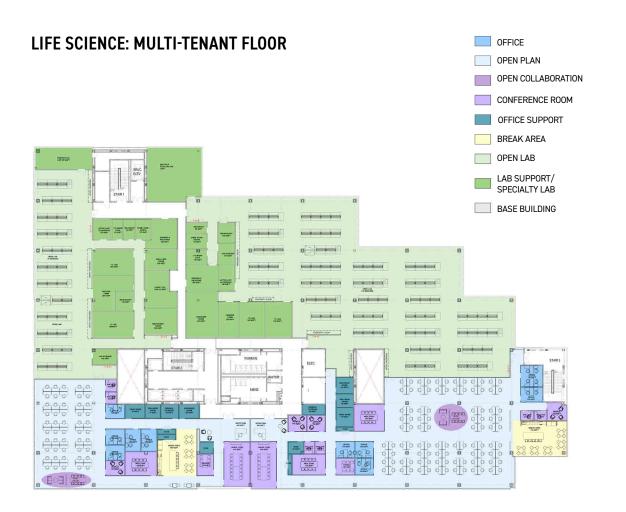


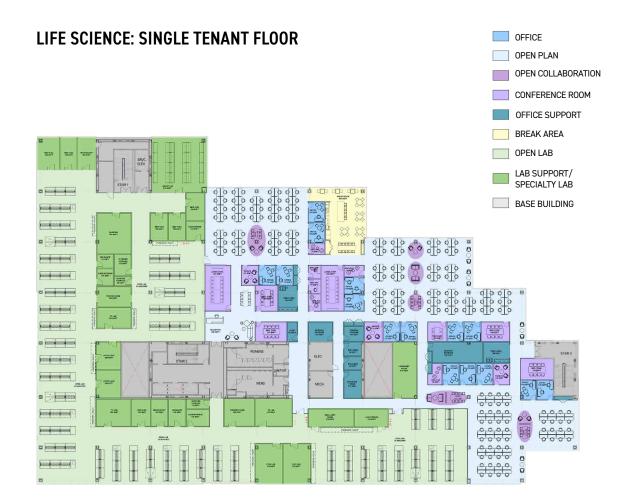
UPPER OCCUPIABLE FLOOR

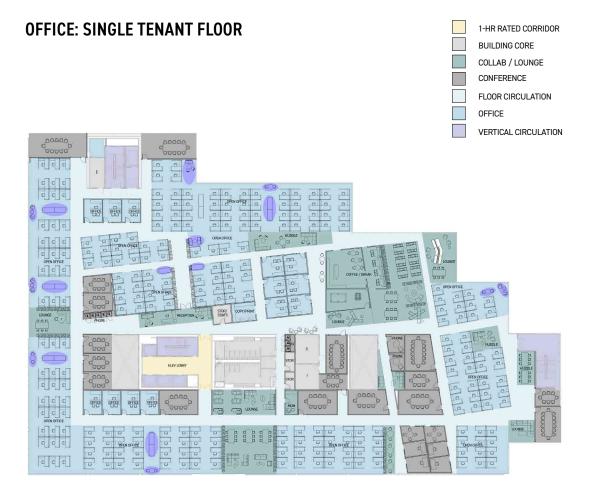


21

HYPOTHETICAL TEST FITS







22 |



BEACON CAPITAL PARTNERS & MENLO EQUITES COLLECTIVELY OWN AND MANAGE 13.2 MILLION SF OF LIFE SCIENCE SPACE ACROSS 13 MARKETS INCLUDING:

SF Bay Area • Boston, MA • Seattle, WA • Houston, TX • Philadelphia, PA • D.C. Metro Area

Chicago, IL • New York, NY • Boulder, CO • San Diego, CA

THEIR JOINT LAB TENANT ROSTER INCLUDES THE FOLLOWING TOP-TIER COMPANIES:





















BEACON

75-year legacy with a strong presence in the San Francisco Bay Area since 1998.

Current office and life science portfolio totals 29 million square feet across 14 markets with a development pipeline of 8 million square feet.

\$19 billion equity raised since 1998 with current AUM of \$13 billion.

For more information: **Beacon Capital Partners**



Menlo Equities

25-year institutional development track record with 4.4 million square feet built across 29 buildings.

Developed corporate HQ locations for Palo Alto Networks, Juniper Networks, HPE, Yahoo!, Broadcom, and Sony.

Cumulative AUM of \$8.4 billion across 23.4 million square feet of lab, office, R&D, data center, and infill logistics buildings.

For more information: Menlo Equities -





Berkeley Commons (Berkeley, CA)



2 Harbor (Boston, MA)



405 INDUSTRIAL ROADSAN CARLOS • CALIFORNIA

MIKE MORAN

CBRE
CA License No. 00901003
mike.moran@cbre.com
650-494-5154

CLARKE FUNKHOUSER

Jones Lang LaSalle Brokerage, Inc. CA License No. 01252763 clarke.funkhouser@jll.com 650-619-5579

© 2024 CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable, but has not been verified for accuracy or completeness. You should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. All other marks displayed on this document are the property of their respective owners, and the use of such logos does not imply any affiliation with or endorsement of CBRE. Photos herein are the property of their respective owners. Use of these images without the express written consent of the owner is prohibited.PMStudio_Jan2024

Menlo Equities

BEACON

CBRE

